



Our mission at SABE is to enable students to maintain their native language, reconnect with their heritage language, or discover a new enriching language. Students will attain Spanish and English fluency and literacy through two-way immersion, which will expand their worldview and educational and career opportunities.

GOVERNING BOARD MEETING

Governance Board Officers

Brennan Divett, President
 Mario Martinez, Treasurer & Vice President
 Scott Heller, Secretary

Governance Board Members

Elena Foster, Member
 Patricia Jimenez-Latham, Member

Date of Meeting: February 18, 2026 Time: 7:00pm

Location of Meeting:

☒Physical Address of Meeting Location: 601 Quantum Road NE, Rio Rancho, NM 87124

☒Virtual Meeting: Zoom ID: 6911139742 PW: kZH7KC

<https://us06web.zoom.us/j/86911139742?pwd=R9aejfZuSqyS51eNpvPaKQ6jKMtAdm.1>

AGENDA

- A. Welcome and Call to Order
- B. Roll Call-Board Members, Staff, and Guests
- C. *Adoption of the Agenda*
- D. Public Comment
- E. Financial Management
 - a. Finance Committee Report
 - b. Business Manager’s Report
 - i. *Approve Voucher/Check Register Report*
 - ii. *2025 Financial Audit*
 - c. *BARS*
 - i. BAR 563-0000-2526-0022-I 11000 Carryover
 - ii. BAR 563-0000-2526-28152 Tourism Grant
- F. *Consent Agenda*
 - a. *Approval of the January 21, 2026 General Meeting Minutes*
 - b. *SABE Niños Parent Handbook*
- G. Discussion Items
 - a. Executive Director - Professional Development Plan
 - b. Policy Committee
 - i. Members
 - ii. Pre-K Parent Handbook
 - iii. Volunteer Handbook
 - iv. Family Handbook
 - c. NMPED Charter School Division Annual Visit
- H. School Administrator Report
- I. Announcements/GB Member Comments
- J. Adjournment

SANDOVAL ACADEMY OF BILINGUAL EDUCATION

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
STATEMENT OF NET POSITION
JUNE 30, 2025**

	<u>Governmental Activities</u>
ASSETS	
Cash and Cash Equivalents	\$ 555,076
Taxes Receivable	423
Intergovernmental Receivables	1,321
Due from Primary Government	129,698
Other Receivables	60
SBITA, Net of Accumulated Amortization	11,849
Right-to-Use Assets, Net of Accumulated Amortization:	
Equipment	10,397
Capital Assets Not Being Depreciated:	
Construction in Process	1,000,000
Capital Assets, Net of Accumulated Depreciation:	
Furniture, Fixtures, and Equipment	<u>74,239</u>
TOTAL ASSETS	<u>1,783,063</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	890,356
Deferred Outflows of Resources OPEB Amounts	<u>420,633</u>
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>1,310,989</u>
LIABILITIES	
Accrued Liabilities	225,011
Accounts Payable	82,146
Due to Primary Government	21,923
Compensated Absences - Due Within One Year	68,176
Long Term Debt - Due Within One Year	5,156
Noncurrent Liabilities:	
Long Term Debt - Due in More Than One Year	5,194
Net Pension Liability	3,753,353
Net OPEB Liability	<u>508,461</u>
TOTAL LIABILITIES	<u>4,669,420</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	220,383
Deferred Inflows of Resources OPEB Amounts	<u>375,545</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>595,928</u>
NET POSITION	
Net Investment in Capital Assets	1,045,576
Restricted for:	
Capital Projects	34,797
Other Purposes	70,746
Unrestricted	<u>(3,322,415)</u>
TOTAL NET POSITION	<u><u>\$ (2,171,296)</u></u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2025**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities:					
Instruction	\$ 1,753,644	\$ 11,560	\$ 65,380	\$ -	\$ (1,676,704)
Support Services - Students	387,830	35,177	108,216	-	(244,437)
Support Services - Instruction	57,541	-	51,231	-	(6,310)
Support Services - General Administration	233,453	-	-	-	(233,453)
Support Services - School Administration	96,690	-	-	-	(96,690)
Support Services - Central Services	153,148	-	-	-	(153,148)
Support Services - Operation and Maintenance of Plant	274,215	-	50	-	(274,165)
Support Services - Student Transportation	118,167	-	-	-	(118,167)
Support Services - Other	-	-	-	-	-
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	255,299	165	189,163	-	(65,971)
Interest Expense	732	-	-	-	(732)
Unallocated*	198,123	-	-	531,128	333,005
Total Governmental Activities	\$ 3,528,842	\$ 46,902	\$ 414,040	\$ 531,128	(2,536,772)
GENERAL REVENUES					
					2,953,821
					91,288
					10,375
					<u>3,055,484</u>
CHANGE IN NET POSITION					
					518,712
					Net Position - Beginning of Year (2,635,092)
					Restatement - GASB 101 (54,916)
					<u>Net Position - Beginning of Year, as Restated** (2,690,008)</u>
NET POSITION - END OF YEAR					
					<u>\$ (2,171,296)</u>

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
BALANCE SHEET
JUNE 30, 2025**

	<u>Major General Fund</u>	<u>Major Special Revenue Fund</u> 24106	<u>Non-Major Special Revenue Fund</u> 21000	<u>Non-Major Special Revenue Fund</u> 21100
	<u>General Fund</u>	<u>Entitlement IDEA-B</u>	<u>Food Services</u>	<u>Universal Free Lunch</u>
ASSETS				
Cash and Cash Equivalents	\$ 452,611	\$ -	\$ -	\$ -
Taxes Receivable	-	-	-	-
Intergovernmental Receivables	1,321	-	-	-
Due from Primary Government	-	52,498	23,047	20,692
Other Receivables	60	-	-	-
Due from Other Funds	106,310	-	-	-
	<u>\$ 560,302</u>	<u>\$ 52,498</u>	<u>\$ 23,047</u>	<u>\$ 20,692</u>
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ 222,921	\$ -	\$ -	\$ -
Accounts Payable	41,581	-	-	-
Due to Primary Government	21,923	-	-	-
Due to Other Funds	-	52,498	1,271	11,170
Total Liabilities	<u>286,425</u>	<u>52,498</u>	<u>1,271</u>	<u>11,170</u>
Deferred Inflows of Resources - Unavailable Revenues	-	-	-	-
Fund Balances:				
Restricted for:				
Capital Projects	-	-	-	-
Other Purposes	21,922	-	21,776	9,522
Assigned for Student Activities	6,458	-	-	-
Assigned for Subsequent Year	150,000	-	-	-
Unassigned (Deficit)	95,497	-	-	-
Total Fund Balance (Deficit)	<u>273,877</u>	<u>-</u>	<u>21,776</u>	<u>9,522</u>
Total Liabilities and Fund Balance	<u>\$ 560,302</u>	<u>\$ 52,498</u>	<u>\$ 23,047</u>	<u>\$ 20,692</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
BALANCE SHEET
JUNE 30, 2025**

	Non-Major Special Revenue Fund 24101	Non-Major Special Revenue Fund 24109	Non-Major Special Revenue Fund 24154	Non-Major Special Revenue Fund 24189
	Title I - IASA	Preschool IDEA-B	Teacher/Principal Training & Recruiting	Title IV
ASSETS				
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
Taxes Receivable	-	-	-	-
Intergovernmental Receivables	-	-	-	-
Due from Primary Government	29,746	-	109	-
Other Receivables	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	\$ 29,746	\$ -	\$ 109	\$ -
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ 2,090	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Due to Primary Government	-	-	-	-
Due to Other Funds	27,656	-	109	-
Total Liabilities	29,746	-	109	-
Deferred Inflows of Resources - Unavailable Revenues	-	-	-	-
Fund Balances:				
Restricted for:				
Capital Projects	-	-	-	-
Other Purposes	-	-	-	-
Assigned for Student Activities	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	-	-	-
Total Liabilities and Fund Balance	\$ 29,746	\$ -	\$ 109	\$ -

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
BALANCE SHEET
JUNE 30, 2025**

	Non-Major Special Revenue Fund 24196	Non-Major Special Revenue Fund 24330	Non-Major Special Revenue Fund 25153	Non-Major Special Revenue Fund 26107
	Stronger Connections Grant (SCG) Program	ARP ESSER III CDFA 84.425U	Title XIX MEDICAID 3/21 Years	REC/District Fiscal Agent
ASSETS				
Cash and Cash Equivalents	\$ -	\$ -	\$ 17,526	\$ 10,000
Taxes Receivable	-	-	-	-
Intergovernmental Receivables	-	-	-	-
Due from Primary Government	-	-	-	-
Other Receivables	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	\$ -	\$ -	\$ 17,526	\$ 10,000
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Due to Primary Government	-	-	-	-
Due to Other Funds	-	-	-	10,000
Total Liabilities	-	-	-	10,000
Deferred Inflows of Resources - Unavailable Revenues	-	-	-	-
Fund Balances:				
Restricted for:				
Capital Projects	-	-	-	-
Other Purposes	-	-	17,526	-
Assigned for Student Activities	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	-	17,526	-
Total Liabilities and Fund Balance	\$ -	\$ -	\$ 17,526	\$ 10,000

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
BALANCE SHEET
JUNE 30, 2025**

	Non-Major Special Revenue Fund 27107	Non-Major Special Revenue Fund 27528 Community School and Family Engagement Initiatives	Non-Major Capital Project Fund 31200 Public School Capital Outlay	Non-Major Capital Project Fund 31400 Special Capital Outlay - State
ASSETS				
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
Taxes Receivable	-	-	-	-
Intergovernmental Receivables	-	-	-	-
Due from Primary Government	3,606	-	-	-
Other Receivables	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	\$ 3,606	\$ -	\$ -	\$ -
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Due to Primary Government	-	-	-	-
Due to Other Funds	3,606	-	-	-
Total Liabilities	3,606	-	-	-
Deferred Inflows of Resources - Unavailable Revenues	-	-	-	-
Fund Balances:				
Restricted for:				
Capital Projects	-	-	-	-
Other Purposes	-	-	-	-
Assigned for Student Activities	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	-	-	-
Total Liabilities and Fund Balance	\$ 3,606	\$ -	\$ -	\$ -

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
BALANCE SHEET
JUNE 30, 2025**

	Non-Major Capital Project Fund 31701	Non-Major Capital Project Fund 31703	
	Capital Improvements SB-9 - Local	SB-9 State Match Cash	Governmental Funds Total
ASSETS			
Cash and Cash Equivalents	\$ 53,643	\$ 21,296	\$ 555,076
Taxes Receivable	423	-	423
Intergovernmental Receivables	-	-	1,321
Due from Primary Government	-	-	129,698
Other Receivables	-	-	60
Due from Other Funds	-	-	106,310
	<u>\$ 54,066</u>	<u>\$ 21,296</u>	<u>\$ 792,888</u>
LIABILITIES AND FUND BALANCE			
Accrued Liabilities	\$ -	\$ -	\$ 225,011
Accounts Payable	40,565	-	82,146
Due to Primary Government	-	-	21,923
Due to Other Funds	-	-	106,310
Total Liabilities	<u>40,565</u>	<u>-</u>	<u>435,390</u>
Deferred Inflows of Resources - Unavailable Revenues	-	-	-
Fund Balances:			
Restricted for:			
Capital Projects	13,501	21,296	34,797
Other Purposes	-	-	70,746
Assigned for Student Activities	-	-	6,458
Assigned for Subsequent Year	-	-	150,000
Unassigned (Deficit)	-	-	95,497
Total Fund Balance (Deficit)	<u>13,501</u>	<u>21,296</u>	<u>357,498</u>
Total Liabilities and Fund Balance	<u>\$ 54,066</u>	<u>\$ 21,296</u>	<u>\$ 792,888</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2025**

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	\$ 357,498
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Unavailable Revenues	-
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Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The Cost of Capital Assets is	1,175,230
Accumulated Depreciation/Amortization is	<u>(78,745)</u>

Total Capital Assets	1,096,485
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Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.

Deferred Outflows of Resources	1,310,989
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Deferred Inflows of Resources	(595,928)
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Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Long-Term Debt	(10,350)
Compensated Absences	(68,176)
Net Pension Liability	(3,753,353)
Net OPEB Liability	<u>(508,461)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u>\$ (2,171,296)</u>
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**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2025**

	<u>Major General Fund</u>	<u>Major Special Revenue Fund</u>	<u>Non-Major Special Revenue Fund</u>	<u>Non-Major Special Revenue Fund</u>
		24106	21000	21100
	<u>General Fund</u>	<u>Entitlement IDEA-B</u>	<u>Food Services</u>	<u>Universal Free Lunch</u>
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Federal Sources	-	98,348	99,823	-
State Sources	2,953,821	-	-	89,340
County and Local Sources	-	-	-	-
Fees	46,737	-	165	-
Other Revenue	10,375	-	-	-
Total Revenues	<u>3,010,933</u>	<u>98,348</u>	<u>99,988</u>	<u>89,340</u>
EXPENDITURES				
Instruction	1,689,234	45,850	-	-
Support Services - Students	292,974	52,498	-	-
Support Services - Instruction	6,740	-	-	-
Support Services - General Administration	234,595	-	-	-
Support Services - School Administration	97,722	-	-	-
Support Services - Central Services	153,452	-	-	-
Support Services - Operation and Maintenance of Plant	190,164	-	-	-
Support Services - Student Transportation	118,167	-	-	-
Non-Instructional - Food Services Operations	72,588	-	83,441	99,778
Capital Outlay	-	-	-	-
Debt Service - Interest Payments	245	-	-	-
Debt Service - Principal Payments	94,269	-	-	-
Total Expenditures	<u>2,950,150</u>	<u>98,348</u>	<u>83,441</u>	<u>99,778</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	60,783	-	16,547	(10,438)
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	60,783	-	16,547	(10,438)
Fund Balances - Beginning of Year	<u>213,094</u>	<u>-</u>	<u>5,229</u>	<u>19,960</u>
FUND BALANCES - END OF YEAR	<u>\$ 273,877</u>	<u>\$ -</u>	<u>\$ 21,776</u>	<u>\$ 9,522</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2025**

	Non-Major Special Revenue Fund 24101	Non-Major Special Revenue Fund 24109	Non-Major Special Revenue Fund 24154	Non-Major Special Revenue Fund 24189
	Title I - IASA	Preschool IDEA-B	Teacher/Principal Training & Recruiting	Title IV
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Federal Sources	39,612	404	2,625	10,030
State Sources	-	-	-	-
County and Local Sources	-	-	-	-
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	<u>39,612</u>	<u>404</u>	<u>2,625</u>	<u>10,030</u>
EXPENDITURES				
Instruction	-	-	-	6,030
Support Services - Students	39,612	404	-	4,000
Support Services - Instruction	-	-	2,625	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service - Interest Payments	-	-	-	-
Debt Service - Principal Payments	-	-	-	-
Total Expenditures	<u>39,612</u>	<u>404</u>	<u>2,625</u>	<u>10,030</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2025**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24196	24330	25153	26107
	Stronger Connections Grant (SCG) Program	ARP ESSER III CDFA 84.425U	Title XIX MEDICAID 3/21 Years	REC/District Fiscal Agent
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Federal Sources	13,500	50	11,702	-
State Sources	-	-	-	-
County and Local Sources	-	-	-	10,000
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	<u>13,500</u>	<u>50</u>	<u>11,702</u>	<u>10,000</u>
EXPENDITURES				
Instruction	13,500	-	-	-
Support Services - Students	-	-	-	-
Support Services - Instruction	-	-	-	10,000
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	50	-	-
Support Services - Student Transportation	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service - Interest Payments	-	-	-	-
Debt Service - Principal Payments	-	-	-	-
Total Expenditures	<u>13,500</u>	<u>50</u>	<u>-</u>	<u>10,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	11,702	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	-	-	11,702	-
Fund Balances - Beginning of Year	-	-	5,824	-
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,526</u>	<u>\$ -</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2025**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund
	27107	27528	31200	31400
	G.O. Bond Student Library Fund (SB1)	Community School and Family Engagement Initiatives	Public School Capital Outlay	Special Capital Outlay - State
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Federal Sources	-	-	-	-
State Sources	3,606	35,000	187,588	322,245
County and Local Sources	-	-	-	-
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	<u>3,606</u>	<u>35,000</u>	<u>187,588</u>	<u>322,245</u>
EXPENDITURES				
Instruction	-	-	-	-
Support Services - Students	-	-	-	-
Support Services - Instruction	3,606	35,000	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	322,245
Debt Service - Interest Payments	-	-	487	-
Debt Service - Principal Payments	-	-	187,101	-
Total Expenditures	<u>3,606</u>	<u>35,000</u>	<u>187,588</u>	<u>322,245</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2025**

	Non-Major Capital Project Fund	Non-Major Capital Project Fund	
	31701	31703	
	Capital Improvements SB-9 - Local	SB-9 State Match Cash	Governmental Funds Total
REVENUES			
Property Taxes	\$ 91,288	\$ -	\$ 91,288
Federal Sources	-	-	276,094
State Sources	-	21,295	3,612,895
County and Local Sources	-	-	10,000
Fees	-	-	46,902
Other Revenue	-	-	10,375
Total Revenues	<u>91,288</u>	<u>21,295</u>	<u>4,047,554</u>
EXPENDITURES			
Instruction	-	-	1,754,614
Support Services - Students	-	-	389,488
Support Services - Instruction	-	-	57,971
Support Services - General Administration	916	-	235,511
Support Services - School Administration	-	-	97,722
Support Services - Central Services	-	-	153,452
Support Services - Operation and Maintenance of Plant	-	-	190,214
Support Services - Student Transportation	-	-	118,167
Non-Instructional - Food Services Operations	-	-	255,807
Capital Outlay	83,828	-	406,073
Debt Service - Interest Payments	-	-	732
Debt Service - Principal Payments	-	-	281,370
Total Expenditures	<u>84,744</u>	<u>-</u>	<u>3,941,121</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	6,544	21,295	106,433
Other Financing Sources (Uses):			
Other Financing Sources - Transfers In	-	-	-
Other Financing Uses - Transfers Out	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	6,544	21,295	106,433
Fund Balances - Beginning of Year	<u>6,957</u>	<u>1</u>	<u>251,065</u>
FUND BALANCES - END OF YEAR	<u>\$ 13,501</u>	<u>\$ 21,296</u>	<u>\$ 357,498</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2025**

**Net Changes in Fund Balances - Total Governmental Funds
(Statement of Revenues, Expenditures, and Changes in
Fund Balances)**

\$ 106,433

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses Related to Compensated Absences	(13,260)
------------------------------------------	----------

Unavailable Revenues

-

In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.

Expenses Related to the Net Pension Liability	44,280
Expenses Related to the Net OPEB Liability	(18,489)

The issuance of long-term debt (e.g., bonds, notes and leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This is the amount by which repayments exceeded proceeds:

Principal Payments on Long-Term Debt and Leases	281,370
-------------------------------------------------	---------

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital Outlay	401,903
Depreciation/Amortization Expense	(283,525)

**Change in Net Position of Governmental Activities
(Statement of Activities)**

\$ 518,712

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2025
GENERAL FUND**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and County Sources	\$ -	\$ 37,564	\$ 44,211	\$ 6,647
State Sources	3,108,178	2,953,821	2,953,821	-
Federal Sources	-	-	-	-
Total Revenues	<u>3,108,178</u>	<u>2,991,385</u>	<u>2,998,032</u>	<u>6,647</u>
EXPENDITURES				
Instruction	1,879,969	1,691,417	1,676,670	14,747
Support Services	1,287,631	1,425,451	1,128,499	296,952
Operation of Non-Instructional Services	40,578	79,629	72,588	7,041
Capital Outlay	-	-	-	-
Total Expenditures	<u>3,208,178</u>	<u>3,196,497</u>	<u>2,877,757</u>	<u>318,740</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(100,000)	(205,112)	120,275	325,387
DESIGNATED CASH	<u>100,000</u>	<u>205,112</u>	<u>-</u>	<u>(205,112)</u>
NET CHANGES IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	120,275	<u>\$ 120,275</u>
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues (Unbudgeted - Fund 23000)			11,580	
Adjustments to Expenditures (Unbudgeted - Fund 23000)			(9,889)	
Adjustments to Revenues			1,321	
Adjustments to Expenditures			<u>(62,504)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 60,783</u>	

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2025
ENTITLEMENT IDEA-B (FUND 24106)**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and County Sources	\$ -	\$ -	\$ -	\$ -
State Sources	-	-	-	-
Federal Sources	45,850	113,664	45,850	(67,814)
Total Revenues	<u>45,850</u>	<u>113,664</u>	<u>45,850</u>	<u>(67,814)</u>
EXPENDITURES				
Instruction	45,850	45,850	45,850	-
Support Services	-	67,814	52,498	15,316
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>45,850</u>	<u>113,664</u>	<u>98,348</u>	<u>15,316</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(52,498)	(52,498)
DESIGNATED CASH	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	(52,498)	<u>\$ (52,498)</u>
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			52,498	
Adjustments to Expenditures			<u>-</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
COMBINING BALANCE SHEET - GENERAL FUND
JUNE 30, 2025**

	General Fund (Sub-Funds)			Total General Fund
	11000	13000	23000	
	Operational Fund	Transportation Fund	Student Activity Funds	
ASSETS				
Cash and Cash Equivalents	\$ 401,368	\$ 43,845	\$ 7,398	\$ 452,611
Intergovernmental Receivables	1,321	-	-	1,321
Other Receivables	-	-	60	60
Due from Other Funds	106,310	-	-	106,310
Total Assets	\$ 508,999	\$ 43,845	\$ 7,458	\$ 560,302
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ 222,921	\$ -	\$ -	\$ 222,921
Accounts Payable	40,581	-	1,000	41,581
Due to Primary Government	-	21,923	-	21,923
Total Liabilities	263,502	21,923	1,000	286,425
Fund Balances:				
Other Purposes	-	21,922	-	21,922
Assigned for Student Activities	-	-	6,458	6,458
Assigned for Subsequent Year	150,000	-	-	150,000
Unassigned (Deficit)	95,497	-	-	95,497
Total Fund Balance (Deficit)	245,497	21,922	6,458	273,877
Total Liabilities and Fund Balance	\$ 508,999	\$ 43,845	\$ 7,458	\$ 560,302

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE (DEFICIT) - GENERAL FUND
YEAR ENDED JUNE 30, 2025**

	General Fund (Sub-Funds)			Total General Fund
	11000	13000	23000	
	Operational Fund	Transportation Fund	Student Activity Funds	
REVENUES				
State Sources	\$ 2,816,947	\$ 136,874	\$ -	\$ 2,953,821
Fees	35,177	-	11,560	46,737
Other Revenue	10,355	-	20	10,375
Total Revenues	<u>2,862,479</u>	<u>136,874</u>	<u>11,580</u>	3,010,933
EXPENDITURES				
Instruction	1,679,345	-	9,889	1,689,234
Support Services - Students	292,974	-	-	292,974
Support Services - Instruction	6,740	-	-	6,740
Support Services - General Administration	234,595	-	-	234,595
Support Services - School Administration	97,722	-	-	97,722
Support Services - Central Services	153,452	-	-	153,452
Support Services - Operation and Maintenance of Plant	190,164	-	-	190,164
Support Services - Student Transportation	-	118,167	-	118,167
Non-Instructional - Food Services Operations	72,588	-	-	72,588
Debt Service - Interest Payments	245	-	-	245
Debt Service - Principal Payments	94,269	-	-	94,269
Total Expenditures	<u>2,822,094</u>	<u>118,167</u>	<u>9,889</u>	2,950,150
Excess (Deficiency) of Revenues Over (Under) Expenditures	40,385	18,707	1,691	60,783
Other Financing Sources (Uses):				
Other Financing Sources - Lease Proceeds	-	-	-	-
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	40,385	18,707	1,691	60,783
Fund Balances - Beginning of Year	<u>205,112</u>	<u>3,215</u>	<u>4,767</u>	213,094
FUND BALANCES - END OF YEAR	<u>\$ 245,497</u>	<u>\$ 21,922</u>	<u>\$ 6,458</u>	\$ 273,877

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2025**

Name of Depository	Description of Pledged Collateral (Maturity)	Fair/Par Market Value June 30, 2025	Safekeeping Agent
Wells Fargo	36179XLH7 (11/20/2052)	\$ 38,760	Bank of New York
Wells Fargo	36179W5E4 (5/20/2052)	54,216	Bank of New York
Wells Fargo	31418DZV7 (6/1/2051)	57,408	Bank of New York
Wells Fargo	3140KFPK5 (11/1/2050)	80,755	Bank of New York
Wells Fargo	3138X8UN9 (11/1/2043)	984	Bank of New York
Wells Fargo	3133N3X82 (7/1/2051)	37,486	Bank of New York
Wells Fargo	3132A5FL4 (8/1/2046)	416	Bank of New York
		<u>\$ 270,024</u>	
	Total Amount on Deposit	\$ 562,637	
	Less: FDIC	<u>(250,000)</u>	
	Uninsured Public Funds	312,637	
	50% Collateral Requirement	156,319	
	Total Pledged	<u>270,024</u>	
	Over (Under) Pledged	<u>\$ 113,705</u>	

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2025**

	<u>Primary Government</u> <u>Wells Fargo</u>
Operating Account	\$ 562,637
Reconciling Items	<u>(7,561)</u>
Reconciled Balance at June 30, 2025	<u>555,076</u>
Balance per Statement of Net Position	<u><u>\$ 555,076</u></u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2025**

	Operational Account 11000	Pupil Transportation 13000	Food Services 21000	Universal Free Lunch 21100
June 30 2024 Cash (Book Balance)	\$ 427,642	\$ 6,431	\$ -	\$ 10,437
June 30 2024 Payroll Liabilities	(308,831)	-	-	-
June 30 2024 Temporary Interfund Loans	86,301	-	(16,248)	-
June 30 2024 Adjustments/Reconciling Differences	(2)	-	-	-
June 30 2024 Cash Available to Budget	205,110	6,431	(16,248)	10,437
2024-2025 Revenue	2,861,158	136,874	98,418	78,171
2024-2025 Expenditures	(2,781,513)	(96,244)	(83,441)	(99,778)
Permanent Cash Transfers/Reversions Adjustments	-	(3,216)	-	-
June 30 2025 Cash Available to Budget	284,755	43,845	(1,271)	(11,170)
June 30 2025 Payroll Liabilities	222,921	-	-	-
June 30 2025 Temporary Interfund Loans	(106,310)	-	1,271	11,170
June 30 2025 Adjustments/Reconciling Differences	2	-	-	-
June 30 2025 Cash (Book Balance)	<u>\$ 401,368</u>	<u>\$ 43,845</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30 2025 Cash (Book Balance)	\$ 401,368	\$ 43,845	\$ -	\$ -
June 30 2025 Payroll Liabilities	(222,921)	-	-	-
June 30 2025 Temporary Interfund Loans	106,310	-	(1,271)	(11,170)
Audit Adjustments and Reclassifications	-	-	-	-
Line 7 PED Cash Report June 30 2025*	<u>\$ 284,757</u>	<u>\$ 43,845</u>	<u>\$ (1,271)</u>	<u>\$ (11,170)</u>

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2025**

	Student Activity 23000	Projects Account 24000	Direct Account 25000	Local Grants Fund 26000
June 30 2024 Cash (Book Balance)	\$ 650	\$ -	\$ 2,741	\$ 1,464
June 30 2024 Payroll Liabilities	-	(10,502)	-	(5,549)
June 30 2024 Temporary Interfund Loans	-	(25,361)	-	(3,185)
June 30 2024 Adjustments/Reconciling Differences	-	(2)	-	-
June 30 2024 Cash Available to Budget	650	(35,865)	2,741	(7,270)
2024-2025 Revenue	15,637	118,075	14,785	17,270
2024-2025 Expenditures	(8,889)	(164,569)	-	(10,000)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30 2025 Cash Available to Budget	7,398	(82,359)	17,526	-
June 30 2025 Payroll Liabilities	-	2,090	-	-
June 30 2025 Temporary Interfund Loans	-	80,263	-	10,000
June 30 2025 Adjustments/Reconciling Differences	-	6	-	-
June 30 2025 Cash (Book Balance)	<u>\$ 7,398</u>	<u>\$ -</u>	<u>\$ 17,526</u>	<u>\$ 10,000</u>
Reconciliation to PED Cash Report Line 7				
June 30 2025 Cash (Book Balance)	\$ 7,398	\$ -	\$ 17,526	\$ 10,000
June 30 2025 Payroll Liabilities	-	(2,090)	-	-
June 30 2025 Temporary Interfund Loans	-	(80,263)	-	(10,000)
Audit Adjustments and Reclassifications	-	-	-	-
Line 7 PED Cash Report June 30 2025*	<u>\$ 7,398</u>	<u>\$ (82,353)</u>	<u>\$ 17,526</u>	<u>\$ -</u>

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2025**

	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. SB 9 Local 31701
June 30 2024 Cash (Book Balance)	\$ -	\$ -	\$ -	\$ 6,957
June 30 2024 Payroll Liabilities	(7,282)	-	-	-
June 30 2024 Temporary Interfund Loans	(41,507)	-	-	-
June 30 2024 Adjustments/Reconciling Differences	-	-	-	-
June 30 2024 Cash Available to Budget	(48,789)	-	-	6,957
2024-2025 Revenue	83,789	187,588	322,245	90,865
2024-2025 Expenditures	(38,606)	(187,588)	(322,245)	(44,179)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30 2025 Cash Available to Budget	(3,606)	-	-	53,643
June 30 2025 Payroll Liabilities	-	-	-	-
June 30 2025 Temporary Interfund Loans	3,606	-	-	-
June 30 2025 Adjustments/Reconciling Differences	-	-	-	-
June 30 2025 Cash (Book Balance)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53,643</u>
Reconciliation to PED Cash Report Line 7				
June 30 2025 Cash (Book Balance)	\$ -	\$ -	\$ -	\$ 53,643
June 30 2025 Payroll Liabilities	-	-	-	-
June 30 2025 Temporary Interfund Loans	(3,606)	-	-	-
Audit Adjustments and Reclassifications	-	-	-	-
Line 7 PED Cash Report June 30 2025*	<u>\$ (3,606)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53,643</u>

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2025**

	Capital Improve. SB 9 State Cash 31703	Total Primary Government	
June 30 2024 Cash (Book Balance)	\$ 1	\$ 456,323	
June 30 2024 Payroll Liabilities	-	(332,164)	
June 30 2024 Temporary Interfund Loans	-	-	
June 30 2024 Adjustments/Reconciling Differences	-	(4)	
June 30 2024 Cash Available to Budget	1	124,155	
2024-2025 Revenue	21,295	4,046,170	
2024-2025 Expenditures	-	(3,837,052)	
Permanent Cash Transfers/Reversions	-	(3,216)	
Adjustments	-	-	
June 30 2025 Cash Available to Budget	21,296	330,057	
June 30 2025 Payroll Liabilities	-	225,011	
June 30 2025 Temporary Interfund Loans	-	-	
June 30 2025 Adjustments/Reconciling Differences	-	8	
June 30 2025 Cash (Book Balance)	\$ 21,296	\$ 555,076	Per Statement of Net Position
Reconciliation to PED Cash Report Line 7			
June 30 2025 Cash (Book Balance)	\$ 21,296	\$ 555,076	
June 30 2025 Payroll Liabilities	-	(225,011)	
June 30 2025 Temporary Interfund Loans	-	-	
Audit Adjustments and Reclassifications	-	-	
Line 7 PED Cash Report June 30 2025*	\$ 21,296	\$ 330,065	

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
NEW MEXICO PUBLIC EDUCATION DEPARTMENT
SCHEDULE OF FINDINGS AND RESPONSES (CONTINUED)
YEAR ENDED JUNE 30, 2025**

Section IV – Section 12-6-5 NMSA 1978 Findings (Continued)

DISCRETELY PRESENTED COMPONENT UNIT FINDINGS (CONTINUED)

SANDOVAL ACADEMY OF BILINGUAL EDUCATION

2025-001 – Internal Controls over Cash Receipts (Other Matters)

Condition/Context: During our testing over cash receipts, we noted the following issues:

- Revenue from a fund grant totaling \$5,595 was incorrectly coded to object 41701 (revenue from students for memberships in school clubs or organizations), rather than the appropriate object for grant revenue.
- Cash receipts totaling \$10,000 were deposited to fund 25153 instead of the correct fund 26107.

Criteria: Per NMAC 6.20.2.11, all transactions must be executed in accordance with management's authorization and recorded properly to permit the preparation of the financial statements in accordance with GAAP.

Cause: Management oversight in object coding for grant revenue.

Effect: Improper coding and fund assignment can lead to inaccurate financial reporting, misclassification of revenues, and potential noncompliance with state requirements and grant restrictions.

Auditor's Recommendation: Management should review and revise procedures to ensure grant revenues are coded to the correct object, cash receipts are deposited to the correct fund, and training should be provided to staff responsible for coding and fund assignment.

Management's Response: The school will collaborate with the contracted Business Manager to ensure that appropriate procedures are followed when coding deposits to the correct fund. Any supporting documentation will be provided to the Business Manager so that the proper accounting code can be accurately determined for each deposit.

Regarding the \$10,000 deposit referenced in the finding, the Business Manager had already identified the miscoding and submitted a Client Adjusting Journal Entry prior to CLA's identification of the error.

Implementation: December 10, 2025.

Person Responsible: Business Manager.

**STATE OF NEW MEXICO
NEW MEXICO PUBLIC EDUCATION DEPARTMENT
SCHEDULE OF FINDINGS AND RESPONSES (CONTINUED)
YEAR ENDED JUNE 30, 2025**

Section IV – Section 12-6-5 NMSA 1978 Findings (Continued)

DISCRETELY PRESENTED COMPONENT UNIT FINDINGS (CONTINUED)

SANDOVAL ACADEMY OF BILINGUAL EDUCATION (CONTINUED)

2025-002 – Procurement (Other Noncompliance)

Condition/Context: The school did not comply with formal sole source procurement requirements. Specifically, it failed to issue a public notice of intent to award the sole source contract at least 30 days prior to execution, resulting in a contract award totaling \$76,158 without proper advance disclosure.

Criteria: NMSA 13-1-102 and related statutes require competitive procurement or proper sole source procedures.

Cause: Management oversight and lack of adherence to formal sole source procurement procedures.

Effect: Noncompliance with state procurement code.

Auditor's Recommendation: Management should ensure all sole source procurements follow statutory requirements, including public notice and documentation.

Management's Response: The school currently has established procurement processes in place, which will be reinforced with staff moving forward. The CPO and Business Manager will follow statutory requirements including public notice and documentation going forward.

Implementation: 2/28/2025.

Person Responsible: CPO and Contracted Business Manager.

Condition/Context: The school donated fully depreciated portable walls (original asset cost \$19,559) to another school, but did not submit the required notification of disposal to the NM State Auditor.

Criteria: State law requires notification to the NM State Auditor for disposal of assets.

Cause: Management oversight over asset disposal procedures.

Effect: Noncompliance with asset disposal notification requirements.

Auditor's Recommendation: Management should implement procedures to ensure all asset disposals are properly documented and reported to the NM State Auditor.

Management's Response: The school currently has policies and procedures in place for the disposal of assets. These policies and procedures will be reviewed and updated to ensure that all steps are followed, and the New Mexico State Auditor is properly notified of any future asset disposals.

STATE OF NEW MEXICO
NEW MEXICO PUBLIC EDUCATION DEPARTMENT
SCHEDULE OF FINDINGS AND RESPONSES (CONTINUED)
YEAR ENDED JUNE 30, 2025

Section IV – Section 12-6-5 NMSA 1978 Findings (Continued)

DISCRETELY PRESENTED COMPONENT UNIT FINDINGS (CONTINUED)

SANDOVAL ACADEMY OF BILINGUAL EDUCATION (CONTINUED)

2025-002 – Procurement (Other Noncompliance) (Continued)

Implementation: 12/10/2025.

Person Responsible: Executive Director and Contracted Business Manager.

SCHOOL OF DREAMS ACADEMY

2025-001 – Account Coding Errors in Cash Receipts and Disbursements (Other Noncompliance)

Condition/Context: During our audit, we noted the following deficiencies in account coding:

- Cash Receipts: Two instances were identified in which object code 41701 (fees - activities) was used to record financial awards received from an external organization. The appropriate object code for such transactions is 41920 (contributions and donations from private sources).
- Cash Disbursements: One instance was noted where the object code used for student-related travel was 53711, rather than the correct code 55817.

Criteria: Per NMAC 6.20.2.13(C), all school districts shall prepare, maintain, and report budget and financial information utilizing a standard and uniform chart of accounts. Accurate object code classification is required to ensure compliance with the Public Education Department's chart of accounts and proper financial reporting.

Cause: Insufficient internal controls and oversight regarding the use of appropriate object codes for specific transaction types.

Effect: Potential misstatement of revenues and expenditures, which may impact the accuracy of financial statements and compliance with PED reporting requirements.

Auditor's Recommendation: We recommend that management review the Uniform Chart of Accounts (UCOA) to ensure that all transactions, including financial awards from external organizations and student-related travel expenditures, are recorded using the most appropriate codes. Regular review of the UCOA should be conducted to promote accurate and compliant financial reporting.

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 563-000-2526-0022-I

Fund Type: General Fund / Capital Outlay / Debt Service

Adjustment Type: Increase

Fiscal Year: 2025-2026

Entity Name: Sandoval Academy of Bilingual Education

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Ashley Wolfel, Business Manager

Total Approved Budget (Flowthrough):

Phone: 505-938-7731

Email: ashley@vigilgroup.net

FLOWTHROUGH ONLY	Budget Period: 2025-07-01	To: 2026-06-30
A. Approved Carryover:		
B. Total Current Year Allocation:		
D. Total Funding Available:		

Revenue 11000.0000.11111 \$134,757.00

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
11000 Operational	1000 Instruction	56119 Supply Assets (\$5,000 or less).	1010 Regular Education (PreK-12) Programs	563001 Sandoval Academy Of Bilingual Education	0000 No Job Class	\$425.33	\$89,077.00	\$89,502.33	
11000 Operational	2100 Support Services-Students	56118 General Supplies and Materials	0000 No Program	563001 Sandoval Academy Of Bilingual Education	0000 No Job Class	\$200.00	\$10,400.00	\$10,600.00	
11000 Operational	2200 Support Services-Instruction	53330 Professional Development	0000 No Program	563001 Sandoval Academy Of Bilingual Education	0000 No Job Class	\$1,380.00	\$2,500.00	\$3,880.00	
11000 Operational	2300 Support Services-General Administration	53411 Auditing	0000 No Program	563001 Sandoval Academy Of Bilingual Education	0000 No Job Class	\$23,266.00	\$5,880.00	\$29,146.00	
11000 Operational	2500 Central Services	53414 Other Services	0000 No Program	563001 Sandoval Academy Of Bilingual Education	0000 No Job Class	\$122,494.00	\$5,000.00	\$127,494.00	
11000 Operational	2600 Operation & Maintenance of Plant	54412 Natural Gas (Buildings)	0000 No Program	563001 Sandoval Academy Of Bilingual Education	0000 No Job Class	\$3,820.00	\$10,000.00	\$13,820.00	
11000 Operational	3100 Food Services Operations	56116 Food	0000 No Program	563001 Sandoval Academy Of Bilingual Education	0000 No Job Class		\$11,900.00	\$11,900.00	
Sub Total							\$134,757.00		
Indirect Cost									
DOC. TOTAL							\$134,757.00		

Justification:

To increase BAR per FY25 Draft Audited Financial Statements.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
 300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 563-000-2526-0023-IB
 Fund Type: Direct Grant
 Adjustment Type: Initial Budget

Fiscal Year: 2025-2026

Entity Name: Sandoval Academy of Bilingual Education

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Ashley Wolfel, Business Manager

Total Approved Budget (Flowthrough):

Phone: 505-938-7731

Email: ashley@vigilgroup.net

FLOWTHROUGH ONLY
Budget Period: 2025-07-01 To: 2026-06-30
A. Approved Carryover:
B. Total Current Year Allocation:
D. Total Funding Available:

Revenue 28152.0000.43203 \$1,490.00

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
28152 NM Tourism Departme nt	2600 Operation & Maintenance of Plant	56119 Supply Assets (\$5,000 or less).	0000 No Program	563001 Sandoval Academy Of Bilingual Education	0000 No Job Class		\$1,490.00	\$1,490.00	
Sub Total							\$1,490.00		
Indirect Cost									
DOC. TOTAL							\$1,490.00		

Justification:

To budget in NM Tourism Grant per award letter.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.



Our mission at SABE is to enable students to maintain their native language, reconnect with their heritage language, or discover a new enriching language. Students will attain Spanish and English fluency and literacy through two-way immersion, which will expand their worldview and educational and career opportunities.

GOVERNING BOARD MEETING

Date of Meeting: January 21, 2026 **Time:** 7:00pm

Governance Board Members in Attendance

Brennan Divett, President
Mario Martinez, Treasurer
Scott Heller, Secretary
Elena Foster, Member

Governance Board Members not in Attendance

Patricia Jimenez-Latham, Member

Others in Attendance

Felicitas Adame-Reyes, Principal/Special Services Director
Ashley Wolfel, Business Manager, excused from the meeting at 7:31 p.m.

Location of Meeting:

Physical Address of Meeting Location: 601 Quantum Road NE, Rio Rancho, NM 87124

Virtual Meeting: Zoom ID: 6911139742 PW: kZH7KC

<https://us06web.zoom.us/j/86911139742?pwd=R9aejfZuSqyS51eNpvPaKQ6jKMtAdm.1>

MINUTES

- A. Welcome and Call to Order
 - a. The meeting was called to order at 7:05 p.m.
- B. Roll Call-Board Members, Staff, and Guests
 - a. Roll call was done by Mr. Divett.
 - b. Governance Board Members Present
 - i. Brennan Divett, President
 - ii. Mario Martinez, Treasurer
 - iii. Scott Heller, Secretary
 - iv. Elena Foster, Member
 - c. Governance Board Members not in attendance
 - i. Patricia Jimenez-Latham, Member
- C. *Adoption of the Agenda*
 - a. Motion to adopt the agenda for January 21, 2026 Governing Board Meeting was made by Ms. Foster
 - b. Motion seconded by Mr. Martinez
 - c. Motion passed by unanimous consent.
- D. Public Comment
 - a. No public comment
- E. Financial Management
 - a. Finance Committee Report
 - b. Business Manager's Report
 - i. *Approve Voucher/Check Register Report*
 1. *Motion to approve the voucher/check register report by Mr. Heller*
 2. *Motion seconded by Mr. Martinez*
 3. *Motion was unanimously approved the voucher/check register report*



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c. *BARS*

- i. *BAR 563-0000-2526-0011-IB Lease Assistance Award*
- ii. *BAR 563-0000-2526-0012-T Title I Budget adjustment*
- iii. *BAR 563-0000-2526-0013-M Title I Budget Adjustment between the same functions*
- iv. *BAR 563-0000-2526-0014-T Pre-K budget adjustment*
- v. *BAR 563-0000-2526-0015-B Universal Free Meals Decrease BAR*
- vi. *BAR 563-0000-2526-0016-D Food Service decrease BAR*
- vii. *BAR 563-0000-2526-0017-I Medicaid increase BAR*
- viii. *BAR 563-0000-2526-0018-I SB-9 Local increase BAR*
- ix. *BAR 563-0000-2526-0020-I Operational Carryover BAR*
- x. *BAR 563-0000-2526-0021-D Activity decrease BAR*
- xi. *Approval of BARS*
 1. *Motion to approve the BARS as presented by Mrs. Wolfel was made by Mr. Heller*
 2. *Motion was seconded by Mr. Martinez*
 3. *Motion passed by unanimous consent*

F. *Consent Agenda*

- a. *Approval of the December 17, 2025 General Meeting Minutes*
 - i. *Motion to approve the December 17, 2025 General Meeting Minutes as made by Ms. Foster*
 - ii. *Motion was seconded by Mr. Martinez*
 - iii. *Motion passed by unanimous consent*
- b. *Approval Role of Vice President*
 - i. *Motion to nominate Mr. Martinez as the Vice President of the Governing Board was made by Mr. Divett*
 - ii. *Motion was seconded by Mr. Heller*
 - iii. *Motion passed by unanimous consent.*
- c. *Approval of Finance Committee Member*
 - i. *Motion to nominate Ms. Jimenez-Latham as a member of the Finance Committee was made by Mr. Divett*
 - ii. *Motion was seconded by Mr. Heller*
 - iii. *Motion passed by unanimous consent*

G. *Discussion Items*

- a. *Executive Director-Professional Development Plan*
 - i. *This agenda item was tabled and will be discussed at next month's meeting.*
- b. *Policy Committee - Member*
 - i. *Discussion was held about members for the Policy Committee. Mr. Heller and Ms. Foster were asked to join the Policy Committee. Further discussion and vote will be taken at the next Governing Board meeting.*

H. *School Administrator Report*

- a. *Mrs. Reyes presented the school administration report.*
- b. *Mr. Heller asked about what student enrollment was like at this time last year. Mrs. Reyes told him she would get the numbers for him and present them at the next Governing Board Meeting.*

I. *Announcements/GB Member Comments*

- a. *No announcements*

J. *Adjournment*

- a. *Motion to adjourn the meeting was made by Mr. Heller*
- b. *Motion was seconded by Mr. Martinez*
- c. *Motion passed by unanimous consent*
- d. *Meeting adjourned at 7:43 p.m.*

Sandoval Academy of Bilingual Education
Budget Summary
as of January 31, 2026

Revenues				
Fund Description	Annual Budget	Actual (YTD)	Annualized Budget	Annualize vs Actual
Fund 11000 Operational	\$ 3,462,015.42	\$2,027,250.29	\$ 2,019,509.00	\$ 7,741.30
Fund 13000 Pupil Transportation	\$ 121,964.00	\$77,616.00	\$ 71,145.67	\$ 6,470.33
Fund 21000 USDA Food Reimbursement	\$ 100,000.00	\$66,564.01	\$ 58,333.33	\$ 8,230.68
Fund 21100 Universal Free Meals	\$ 125,878.00	\$59,444.97	\$ 73,428.83	\$ (13,983.86)
Fund 23000 - Non-Instructional Support	\$ -	\$1,910.00	\$ -	\$ 1,910.00
Fund 24101 Title I	\$ 39,437.16	\$43,023.56	\$ 23,005.01	\$ 20,018.55
Fund 24106 IDEAB	\$ 50,984.00	\$52,498.31	\$ 29,740.67	\$ 22,757.64
Fund 24109 Preschool IDEA-B	\$378.00	\$0.00	\$ 220.50	\$ (220.50)
Fund 24154 Title II	\$4,565.00	\$4,397.94	\$ 2,662.92	\$ 1,735.02
Fund 24189 Title IV	\$10,000.00	\$4,616.53	\$ 5,833.33	\$ (1,216.80)
Fund 24196 Stronger Connections Grant Program	\$4,500.00	\$0.00	\$ 2,625.00	\$ (2,625.00)
Fund 25153 Title XIX MEDICAID 3/21 Years	\$ -	\$0.00	\$ -	\$ -
Fund 27107 2012 GOB Student Library SB66	\$ 1,585.82	\$3,606.18	\$ 925.06	\$ 2,681.12
Fund 27109 Instructional Materials GAA of 2019	\$ 242,200.00	\$64,454.95	\$ 141,283.33	\$ (76,828.38)
Fund 27149 PreK Initiative	\$41,234.00	\$0.00	\$ 24,053.17	\$ (24,053.17)
Fund 27416 Out of School	\$107,456.00	\$0.00	\$ 62,682.67	\$ (62,682.67)
Fund 27528 FY24 FY25 community school and family ei	\$40,000.00	\$19,882.12	\$ 23,333.33	\$ (3,451.21)
Fund 28221 Public School Kitchen Infrastructure	\$135,000.00	\$0.00	\$ 78,750.00	\$ (78,750.00)
Fund 31200 PSCOC Lease Reimbursement	\$182,537.00	\$0.00	\$ 106,479.92	\$ (106,479.92)
Fund 31400 Special Capital OutlayState	\$ 697,756.00	\$167,567.06	\$ 407,024.33	\$ (239,457.27)
Fund 31701 SB9 Local	\$ 105,093.00	\$51,852.55	\$ 61,304.25	\$ (9,451.70)
Total Revenues	\$ 5,472,583.40	\$2,644,684.47	\$ 3,192,340.32	\$ (547,655.85)

Sandoval Academy for Bilingual Education

Account Summary Report

Cycle: FY2026; Begin Date: 07/01/2025; End Date: 01/31/2026; Account Type: Revenue; Subtotal
 Elements: Fund,Function; Account Expression: ([Object] <> "41980") ; Subtotal By Account Type: No;
 Include Unposted Transactions: No; Budget Category: [All]; Created On: 2/3/2026 4:04:11 PM

Description	Budget (YTD)	Actual (YTD)	Available (YTD)
Fees Activities	\$0.00	\$700.00	(\$700.00)
Fees Educational	\$0.00	\$523.50	(\$523.50)
Donation	\$0.00	\$510.27	(\$510.27)
State Equalization Guarantee	\$3,462,015.42	\$2,025,516.52	\$1,436,498.90
Fund 11000 Operational	\$3,462,015.42	\$2,027,250.29	\$1,434,765.13
Fund 13000 Pupil Transportation	\$121,964.00	\$77,616.00	\$44,348.00
Fund 21000 USDA Food Reimbursement	\$100,000.00	\$66,564.01	\$33,435.99
Fund 21100 Universal Free Meals	\$125,878.00	\$59,444.97	\$66,433.03
Fund 23000 NonInstructional Support	\$0.00	\$1,910.00	(\$1,910.00)
Fund 24101 Title I	\$39,437.16	\$43,023.56	(\$3,586.40)
Fund 24106 IDEAB	\$50,984.00	\$52,498.31	(\$1,514.31)
Fund 24109 Preschool IDEAB	\$378.00	\$0.00	\$378.00
Fund 24154 Title II	\$4,565.00	\$4,397.94	\$167.06
Fund 24189 Title IV	\$10,000.00	\$4,616.53	\$5,383.47
Fund 24196 Stronger Connections Grant Program	\$4,500.00	\$0.00	\$4,500.00
Fund 27107 2012 GOB Student Library SB66	\$1,585.82	\$3,606.18	(\$2,020.36)
Fund 27149 PreK Initiative	\$242,200.00	\$64,454.95	\$177,745.05
Fund 27416 Out of School	\$41,234.00	\$0.00	\$41,234.00
Fund 27527 Training Educators in Math Instructions	\$107,456.00	\$0.00	\$107,456.00
Fund 27528 FY24 FY25 Community school	\$40,000.00	\$19,882.12	\$20,117.88
Fund 28221 Public School Kitchen Infrastructure	\$135,000.00	\$0.00	\$135,000.00
Fund 31200 PSCOC Lease Reimbursement	\$182,537.00	\$0.00	\$182,537.00
Fund 31400 Special Capital OutlayState	\$697,756.00	\$167,567.06	\$530,188.94
Fund 31701 SB9 Local	\$105,093.00	\$51,852.55	\$53,240.45
Grand Total	\$5,472,583.40	\$2,644,684.47	\$2,827,898.93

Sandoval Academy for Bilingual Education

Account Summary Report

Cycle: FY2026; Begin Date: 07/01/2025; End Date: 01/31/2026; Account Type: Expenditure; Subtotal Elements: Fund,Function; Account Expression: [All]; Subtotal By Account Type: No; Include Unposted Transactions: No; Budget Category: [All]; Created On: 2/3/2026 4:03:47 PM

Description	Budget (YTD)	Actual (YTD)	Encumbrance (YTD)	Available (YTD)
Salaries Expense-Long-term Sub	\$43,000.00	\$6,738.46	\$54,992.38	(\$18,730.84)
Salaries Expense- Teachers	\$692,728.00	\$362,185.01	\$359,990.83	(\$29,447.84)
Salaries Expense-Kinder Teachers	\$130,795.00	\$65,397.41	\$65,397.45	\$0.14
Salaries Expense- EA	\$31,202.00	\$4,172.41	\$13,911.39	\$13,118.20
Salaries Expense-Kinder EA	\$62,165.00	\$29,082.43	\$29,082.49	\$4,000.08
Salaries Expense-Fine Arts	\$167,521.00	\$83,590.69	\$83,760.75	\$169.56
Salaries Expense-Sped Teacher	\$129,683.00	\$71,564.68	\$68,541.62	(\$10,423.30)
Stipend-Teachers	\$36,404.00	\$3,500.00	\$32,904.00	\$0.00
Stipend-Bilingual Stipends	\$24,500.00	\$0.00	\$24,500.00	\$0.00
Employee Benefits	\$473,888.00	\$248,731.55	\$272,815.76	(\$47,659.31)
Other Professional/Technical Services	\$4,900.00	\$0.00	\$0.00	\$4,900.00
Other Charges	\$1,935.00	\$593.00	\$175.00	\$1,167.00
Other Charges	\$422.00	\$0.00	\$0.00	\$422.00
Student Travel	\$0.00	\$285.00	\$475.00	(\$760.00)
Employee Travel- Teachers	\$0.00	\$30.00	\$0.00	(\$30.00)
Instructional materials	\$37,433.40	\$9,640.72	\$6,939.99	\$20,852.69
Software	\$37,000.00	\$62,307.20	\$2,003.46	(\$27,310.66)
General Supplies and Materials	\$10,816.69	\$7,465.39	\$511.12	\$2,840.18
General Supplies and Materials	\$0.00	\$196.44	\$0.00	(\$196.44)
Supply Assets (Under \$5K)	\$425.33	\$6,425.33	\$0.00	(\$6,000.00)
Function 1000 - Instruction	\$1,884,818.42	\$961,905.72	\$1,016,001.24	(\$93,088.54)
Salaries Expense-Coordinator	\$8,944.00	\$17,051.48	\$16,286.24	(\$24,393.72)
Salaries Expense-Nursing Assistant	\$15,080.00	\$2,423.20	\$243.87	\$12,412.93
Salaries Expense-Registrar	\$22,360.00	\$17,120.95	\$15,621.80	(\$10,382.75)
Stipend-Coordinator	\$7,000.00	\$0.00	\$0.00	\$7,000.00
Employee Benefits	\$25,790.00	\$13,938.10	\$12,536.71	(\$684.81)
Diagnosticians - Contracted	\$28,600.00	\$14,607.32	\$32,397.04	(\$18,404.36)
Speech Therapists - Contracted	\$63,500.00	\$20,609.89	\$33,808.51	\$9,081.60
Occupational Therapists - Contracted	\$22,000.00	\$5,807.48	\$7,648.59	\$8,543.93
Specialists - Contracted	\$40,600.00	\$18,902.44	\$15,367.50	\$6,330.06
Other Professional/Technical Services	\$77,250.00	\$33,008.44	\$36,986.93	\$7,254.63
General Supplies and Materials	\$200.00	\$23.42	\$0.00	\$176.58
Function 2100 - Support Services-Students	\$311,324.00	\$143,492.72	\$170,897.19	(\$3,065.91)
Professional Development	\$1,380.00	\$282.60	\$2,761.18	(\$1,663.78)
General Supplies and Materials	\$8,000.00	\$5,873.50	\$2,931.00	(\$804.50)
Function 2200 - Support Services-Instruction	\$9,380.00	\$6,156.10	\$5,692.18	(\$2,468.28)
Salaries Expense - Executive Director	\$133,900.00	\$70,250.00	\$56,650.00	\$7,000.00
Employee Benefits	\$57,455.00	\$30,241.07	\$22,154.98	\$5,058.95
Auditing	\$23,266.00	\$22,870.31	\$2,129.69	(\$1,734.00)
Legal	\$10,726.00	\$4,646.71	\$9,882.65	(\$3,803.36)
Other Professional/Technical Services	\$1,000.00	\$0.00	\$0.00	\$1,000.00
Advertising	\$21,553.00	\$7,902.56	\$17,973.00	(\$4,322.56)
Board Training	\$6,096.00	\$3,475.00	\$300.00	\$2,321.00
Other Contract Services	\$0.00	\$170.00	\$0.00	(\$170.00)
Function 2300 - Support Services-General	\$253,996.00	\$139,555.65	\$109,090.32	\$5,350.03

Sandoval Academy for Bilingual Education

Account Summary Report

Cycle: FY2026; Begin Date: 07/01/2025; End Date: 01/31/2026; Account Type: Expenditure; Subtotal Elements: Fund,Function; Account Expression: [All]; Subtotal By Account Type: No; Include Unposted Transactions: No; Budget Category: [All]; Created On: 2/3/2026 4:03:47 PM

Description	Budget (YTD)	Actual (YTD)	Encumbrance (YTD)	Available (YTD)
Salaries Expense - Principals	\$49,489.00	\$26,648.16	\$22,841.28	(\$0.44)
Salaries Expense - Secretarial	\$26,839.00	\$12,433.17	\$14,330.70	\$75.13
Employee Benefits	\$22,053.00	\$12,868.62	\$12,142.82	(\$2,958.44)
Professional Development	\$325.00	\$0.00	\$0.00	\$325.00
Other Professional/Technical Services	\$8,647.00	\$907.25	\$1,492.75	\$6,247.00
Other Charges	\$6,061.00	\$6,061.00	\$0.00	\$0.00
Rentals of Computers and Related Equipment	\$7,050.00	\$4,375.88	\$2,623.64	\$50.48
Software	\$0.00	\$0.00	\$935.59	(\$935.59)
General Supplies and Materials	\$203.00	\$9.98	\$59.98	\$133.04
Supply Asset (Under \$5k)	\$0.00	\$0.00	\$148.39	(\$148.39)
Function 2400 - Support Services-School	\$120,667.00	\$63,304.06	\$54,575.15	\$2,787.79
Salaries Expense - Data Processing	\$6,463.00	\$4,102.75	\$0.00	\$2,360.25
Employee Benefits	\$0.00	\$1,291.54	\$566.41	(\$1,857.95)
Other Professional/Technical Services	\$122,494.00	\$72,831.56	\$54,629.05	(\$4,966.61)
Advertising	\$0.00	\$918.59	\$0.00	(\$918.59)
Software	\$22,536.00	\$17,536.05	\$0.00	\$4,999.95
General Supplies and Materials	\$104.00	\$0.00	\$0.00	\$104.00
Function 2500 - Central Services	\$151,597.00	\$96,680.49	\$55,195.46	(\$278.95)
Salaries Expense - Custodian	\$42,688.00	\$25,734.30	\$18,926.70	(\$1,973.00)
Employee Benefits	\$16,944.00	\$8,674.15	\$5,485.63	\$2,784.22
Other Charges	\$0.00	\$25.00	\$0.00	(\$25.00)
Electricity	\$37,100.00	\$14,840.90	\$22,204.25	\$54.85
Natural Gas (Buildings)	\$3,820.00	\$1,251.29	\$5,737.52	(\$3,168.81)
Water/Sewage	\$18,000.00	\$6,792.85	\$10,557.15	\$650.00
Communication Services	\$16,140.00	\$8,574.34	\$8,214.47	(\$648.81)
Rentals of Computers and Related Equipment	\$481.00	\$0.00	\$0.00	\$481.00
Property Liability Insurance	\$98,745.00	\$98,745.00	\$0.00	\$0.00
Other Contract Services	\$33,600.00	\$30,817.60	\$3,752.13	(\$969.73)
General Supplies and Materials	\$10,000.00	\$8,243.26	\$169.48	\$1,587.26
Supply Asset (Under \$5k)	\$304.00	\$733.47	\$5,579.00	(\$6,008.47)
Function 2600 - Operation & Maintenance of Plant	\$287,822.00	\$204,432.16	\$80,626.33	\$2,763.51
Emergency Reserve	\$163,293.00	\$0.00	\$0.00	\$163,293.00
Function 2900 - Other Support Services	\$163,293.00	\$0.00	\$0.00	\$163,293.00
Salaries Expense - Food Service Coordinator	\$56,301.00	\$26,706.29	\$26,706.19	\$2,888.52
Employee Benefits	\$12,281.00	\$7,591.89	\$7,591.86	(\$2,902.75)
Function 3100 - Food Services Operations	\$68,582.00	\$34,298.18	\$34,298.05	(\$14.23)
Lease to Purchase	\$370,536.00	\$215,440.93	\$150,864.95	\$4,230.12
Function 4000 - Capital Outlay	\$370,536.00	\$215,440.93	\$150,864.95	\$4,230.12
Fund 11000 - Operational	\$3,622,015.42	\$1,865,266.01	\$1,677,240.87	\$79,508.54

Sandoval Academy for Bilingual Education

Account Summary Report

Cycle: FY2026; Begin Date: 07/01/2025; End Date: 01/31/2026; Account Type: Expenditure; Subtotal Elements: Fund,Function; Account Expression: [All]; Subtotal By Account Type: No; Include Unposted Transactions: No; Budget Category: [All]; Created On: 2/3/2026 4:03:47 PM

Description	Budget (YTD)	Actual (YTD)	Encumbrance (YTD)	Available (YTD)
<u>Pupil Transportation - 13000</u>				
Rental of Equipment and Vehicles	\$26,245.00	\$0.00	\$0.00	\$26,245.00
Transportation Contractors	\$95,719.00	\$73,178.40	\$48,785.60	(\$26,245.00)
Fund 13000 - Pupil Transportation	\$121,964.00	\$73,178.40	\$48,785.60	\$0.00
<u>USDA Fund-21000</u>				
Food	\$98,729.00	\$53,362.55	\$45,637.45	(\$271.00)
Fund 21000 - USDA Food Reimbursement	\$98,729.00	\$53,362.55	\$45,637.45	(\$271.00)
<u>Universal Free Meals -21100</u>				
Food	\$114,708.00	\$54,362.57	\$45,637.43	\$14,708.00
Fund 21100 - Universal Free Meals	\$114,708.00	\$54,362.57	\$45,637.43	\$14,708.00
<u>Activities-23000</u>				
Other Charges	\$0.00	\$1,206.50	\$235.00	(\$1,441.50)
General Supplies and Materials	\$7,398.00	\$0.00	\$0.00	\$7,398.00
Fund 23000 - Activities	\$7,398.00	\$1,206.50	\$235.00	\$5,956.50
<u>Title I-24101</u>				
Additional Compensation	\$0.16	\$0.00	\$0.00	\$0.16
Function 1000 - Instruction	\$0.16	\$0.00	\$0.00	\$0.16
Salaries Expense-Coordinator	\$37,187.00	\$8,312.96	\$7,121.80	\$21,752.24
Employee Benefits	\$0.00	\$4,044.54	\$3,274.48	(\$7,319.02)
General Supplies and Materials	\$500.00	\$0.00	\$0.00	\$500.00
Function 2100 - Support Services-Students	\$37,687.00	\$12,357.50	\$10,396.28	\$14,933.22
Professional Development	\$1,750.00	\$1,750.00	\$0.00	\$0.00
Function 2200 - Support Services-Instruction	\$1,750.00	\$1,750.00	\$0.00	\$0.00
Fund 24101 - Title I	\$39,437.16	\$14,107.50	\$10,396.28	\$14,933.38
<u>IDEA-B-24106</u>				
Salaries Expense	\$50,984.00	\$0.00	\$0.00	\$50,984.00
Fund 24106 - IDEA-B	\$50,984.00	\$0.00	\$0.00	\$50,984.00
<u>Preschool IDEA-B-24109</u>				
Speech Therapists - Contracted	\$378.00	\$0.00	\$0.00	\$378.00
Fund 24109 - Preschool IDEA-B	\$378.00	\$0.00	\$0.00	\$378.00
<u>Title II-24154</u>				
Professional Development	\$4,565.00	\$5,189.00	\$0.00	(\$624.00)
Fund 24154 - Title II	\$4,565.00	\$5,189.00	\$0.00	(\$624.00)

Sandoval Academy for Bilingual Education

Account Summary Report

Cycle: FY2026; Begin Date: 07/01/2025; End Date: 01/31/2026; Account Type: Expenditure; Subtotal Elements: Fund,Function; Account Expression: [All]; Subtotal By Account Type: No; Include Unposted Transactions: No; Budget Category: [All]; Created On: 2/3/2026 4:03:47 PM

Description	Budget (YTD)	Actual (YTD)	Encumbrance (YTD)	Available (YTD)
<u>Student Support Academic Achievement -24189</u>				
Salaries Expense-Tutor	\$10,000.00	\$3,478.20	\$2,777.15	\$3,744.65
Employee Benefits	\$0.00	\$1,665.59	\$2,079.06	(\$3,744.65)
Fund 24189 - Student Supp Academic Achievement	\$10,000.00	\$5,143.79	\$4,856.21	\$0.00
<u>Stronger Connections Grant-24196</u>				
Software	\$4,500.00	\$0.00	\$0.00	\$4,500.00
Fund 24196 - Stronger Connections Grant Program	\$4,500.00	\$0.00	\$0.00	\$4,500.00
<u>Medicaid-25153</u>				
Specialists - Contracted	\$6,730.00	\$0.00	\$0.00	\$6,730.00
Function 2100 - Support Services-Students	\$6,730.00	\$0.00	\$0.00	\$6,730.00
""Fixed Assets (more than \$5,000)""	\$10,796.00	\$10,795.17	\$0.00	\$0.83
Function 2600 - Operation & Maintenance of Plant	\$10,796.00	\$10,795.17	\$0.00	\$0.83
Fund 25153 - Title XIX MEDICAID 3/21 Years	\$17,526.00	\$10,795.17	\$0.00	\$6,730.83
<u>2012 GOB Student Library SB-66-27107</u>				
Library and Audio-Visual	\$1,585.82	\$0.00	\$0.00	\$1,585.82
Fund 27107 - 2012 GOB Student Library SB-66	\$1,585.82	\$0.00	\$0.00	\$1,585.82
<u>Pre-K Initiative-27149</u>				
Salaries Expense-Preschool Teacher	\$89,650.00	\$26,583.96	\$28,522.96	\$34,543.08
Salaries Expense-Preschool EA	\$49,650.00	\$11,544.96	\$12,506.96	\$25,598.08
Employee Benefits	\$59,466.00	\$14,738.89	\$16,776.29	\$27,950.82
Other Instructional Materials	\$5,000.00	\$4,429.28	\$0.00	\$570.72
General Supplies and Materials	\$25,000.00	\$2,405.36	\$22,701.09	(\$106.45)
Function 1000 - Instruction	\$228,766.00	\$59,702.45	\$80,507.30	\$88,556.25
Salaries Expense-Coordinator	\$7,000.00	\$7,000.00	\$0.00	\$0.00
Salaries Expense-Nurse Assistant	\$100.00	\$100.00	\$0.00	\$0.00
Speech Therapists - Contracted	\$0.00	\$85.00	\$0.00	(\$85.00)
Occupational Therapists - Contracted	\$0.00	\$85.00	\$0.00	(\$85.00)
Specialists - Contracted	\$340.00	\$85.00	\$0.00	\$255.00
Function 2100 - Support Services-Students	\$7,440.00	\$7,355.00	\$0.00	\$85.00
Professional Development	\$2,000.00	\$215.00	\$0.00	\$1,785.00
Function 2200 - Support Services-Instruction	\$2,000.00	\$215.00	\$0.00	\$1,785.00
Advertising	\$300.00	\$345.75	\$0.00	(\$45.75)
Function 2300 - Support Services-General	\$300.00	\$345.75	\$0.00	(\$45.75)
Salaries Expense	\$75.00	\$75.00	\$0.00	\$0.00
Rentals of Computers and Related Equipment	\$94.00	\$50.00	\$0.00	\$44.00
Function 2400 - Support Services-School	\$169.00	\$125.00	\$0.00	\$44.00

Sandoval Academy for Bilingual Education

Account Summary Report

Cycle: FY2026; Begin Date: 07/01/2025; End Date: 01/31/2026; Account Type: Expenditure; Subtotal Elements: Fund,Function; Account Expression: [All]; Subtotal By Account Type: No; Include Unposted Transactions: No; Budget Category: [All]; Created On: 2/3/2026 4:03:47 PM

Description	Budget (YTD)	Actual (YTD)	Encumbrance (YTD)	Available (YTD)
Other Professional/Technical Services	\$150.00	\$150.00	\$0.00	\$0.00
Function 2500 - Central Services	\$150.00	\$150.00	\$0.00	\$0.00
Salaries Expense	\$75.00	\$75.00	\$0.00	\$0.00
Electricity	\$250.00	\$50.00	\$0.00	\$200.00
Natural Gas (Buildings)	\$0.00	\$50.00	\$0.00	(\$50.00)
Water/Sewage	\$0.00	\$50.00	\$0.00	(\$50.00)
Communication Services	\$0.00	\$100.00	\$0.00	(\$100.00)
General Supplies and Materials	\$2,050.00	\$0.00	\$0.00	\$2,050.00
Function 2600 - Operation & Maintenance of Plant	\$2,375.00	\$325.00	\$0.00	\$2,050.00
Food	\$1,000.00	\$1,000.00	\$0.00	\$0.00
Function 3100 - Food Services Operations	\$1,000.00	\$1,000.00	\$0.00	\$0.00
Fund 27149 - PreK Initiative	\$242,200.00	\$69,218.20	\$80,507.30	\$92,474.50
 <u>Out of School Grant-27416</u>				
Additional Compensation	\$41,234.00	\$0.00	\$0.00	\$41,234.00
Fund 27416 - Out of School	\$41,234.00	\$0.00	\$0.00	\$41,234.00
 <u>Training Educators in Math Instructions -27527</u>				
Additional Compensation	\$76,896.00	\$0.00	\$0.00	\$76,896.00
Professional Development	\$30,560.00	\$0.00	\$61,050.00	(\$30,490.00)
Fund 27527 - Training Educators in Math Instructions	\$107,456.00	\$0.00	\$61,050.00	\$46,406.00
 <u>Community School-27528</u>				
Salaries Expense	\$40,000.00	\$13,999.96	\$14,000.04	\$12,000.00
Employee Benefits	\$0.00	\$7,570.31	\$7,605.96	(\$15,176.27)
Fund 27528 - FY24 FY25 community school and family engagement initiatives	\$40,000.00	\$21,570.27	\$21,606.00	(\$3,176.27)
 <u>Public School Kitchen Infrastructure-28221</u>				
""Fixed Assets (more than \$5,000)""	\$135,000.00	\$99,394.79	\$0.00	\$35,605.21
Fund 28221 - Public School Kitchen Infrastructure	\$135,000.00	\$99,394.79	\$0.00	\$35,605.21
 <u>PSCOC-Fund 31200</u>				
Renting Land and Buildings	\$182,537.00	\$108,584.48	\$73,952.52	\$0.00
Fund 31200 - PSCOC Lease Reimbursement	\$182,537.00	\$108,584.48	\$73,952.52	\$0.00
 <u>Special Capital Outlay-31400</u>				
Supply Asset (Under \$5k)	\$697,756.00	\$0.00	\$22,073.00	\$675,683.00
""Fixed Assets (more than \$5,000)""	\$0.00	\$167,567.06	\$0.00	(\$167,567.06)
Fund 31400 - Special Capital Outlay-State	\$697,756.00	\$167,567.06	\$22,073.00	\$508,115.94

Sandoval Academy for Bilingual Education

Account Summary Report

Cycle: FY2026; Begin Date: 07/01/2025; End Date: 01/31/2026; Account Type: Expenditure; Subtotal Elements: Fund,Function; Account Expression: [All]; Subtotal By Account Type: No; Include Unposted Transactions: No; Budget Category: [All]; Created On: 2/3/2026 4:03:47 PM

Description	Budget (YTD)	Actual (YTD)	Encumbrance (YTD)	Available (YTD)
<u>SB-9 Local- 31701</u>				
County Tax Collection Costs	\$1,200.00	\$518.48	\$0.00	\$681.52
Function 2300 - Support Services-General Administration	\$1,200.00	\$518.48	\$0.00	\$681.52
Maintenance & Repair - Bldgs/Grnds/Equipment (SB-9)	\$0.00	\$7,955.00	\$0.00	(\$7,955.00)
Lease to Purchase	\$110,507.60	\$57,368.46	\$42,977.55	\$10,161.59
Supply Assets (Under \$5K)	\$0.00	\$512.08	\$0.00	(\$512.08)
""Fixed Assets (more than \$5,000)""	\$47,028.40	\$48,722.91	\$0.00	(\$1,694.51)
Function 4000 - Capital Outlay	\$157,536.00	\$114,558.45	\$42,977.55	\$0.00
Fund 31701 - SB-9 Local	\$158,736.00	\$115,076.93	\$42,977.55	\$681.52
<u>SB-9 State Cash Match-31703</u>				
Maintenance & Repair - Bldgs/Grnds/Equipment (SB-9)	\$0.00	\$1,853.29	\$0.00	(\$1,853.29)
Lease to Purchase	\$0.00	\$8,641.16	\$10,801.43	(\$19,442.59)
Supply Assets (Under \$5K)	\$21,295.88	\$0.00	\$0.00	\$21,295.88
Fund 31703 - SB-9 State Match Cash	\$21,295.88	\$10,494.45	\$10,801.43	\$0.00
Grand Total	\$5,844,762.28	\$2,674,517.67	\$2,093,797.19	\$1,076,447.42

Sandoval Academy for Bilingual Education

Bank Account Register Activity Report

Bank: [All]; Bank Account: Begin Date: 01/01/2026; End Date: 01/31/2026; Status: Non-Void; Created On: 2/3/2026 4:04:38 PM

Bank		Account				
Wells Fargo						
Date	Number	Type	Payee/From	Status	Deposit	Withdrawal
1/5/2026	01-001	Cash Receipt	Photo Commission	Non-Void	\$435.99	
1/7/2026		AP Warrant	RM601 LLC	Non-Void		\$55,719.29
1/7/2026	01-002	Cash Receipt	Pre-K RfR	Non-Void	\$8,820.52	
1/7/2026	3434	Payroll Liability Check	First Financial Group of America	Non-Void		\$763.75
1/7/2026	3435	AP Warrant	ACES	Non-Void		\$10,340.64
1/7/2026	3436	AP Warrant	Centurylink	Non-Void		\$139.96
1/7/2026	3437	AP Warrant	Cooperative Educational Services	Non-Void		\$14,669.18
1/7/2026	3438	AP Warrant	Charter Law Office, P.C.	Non-Void		\$1,582.09
1/7/2026	3439	AP Warrant	Charter School Nursing Services	Non-Void		\$1,208.67
1/7/2026	3440	AP Warrant	Clifton Larson Allen, LLP	Non-Void		\$7,157.06
1/7/2026	3441	AP Warrant	Cross Cuts NM	Non-Void		\$484.31
1/7/2026	3442	AP Warrant	Dual Language Education of New Mexico	Non-Void		\$1,750.00
1/7/2026	3443	AP Warrant	Herrera Coaches	Non-Void		\$12,196.40
1/7/2026	3444	AP Warrant	Mariposa Marketing	Non-Void		\$1,997.00
1/7/2026	3445	AP Warrant	McComas Sales Company	Non-Void		\$41,219.67
1/7/2026	3446	AP Warrant	Power-On Technology Services	Non-Void		\$3,324.62
1/7/2026	3447	AP Warrant	Public Charter Schools of New Mexico	Non-Void		\$4,125.00
1/7/2026	3448	AP Warrant	Rio Metro Regional Transit District-RailRunner	Non-Void		\$127.00
1/7/2026	3449	AP Warrant	Romero Consutling LLC	Non-Void		\$2,690.63
1/7/2026	3450	AP Warrant	Segra	Non-Void		\$312.90
1/7/2026	3451	AP Warrant	Verizon Wireless/Straight Talk	Non-Void		\$154.76
1/7/2026	3452	AP Warrant	Waste Management	Non-Void		\$516.82
1/8/2026		Payroll Liability Check	NMRHCA	Non-Void		\$4,163.16
1/9/2026		Payroll Liability Check	NMPSIA	Non-Void		\$28,095.14
1/9/2026		Payroll Liability Check	Wells Fargo	Non-Void		\$43,490.11
1/9/2026	01-003	Cash Receipt	USDA November 2025; SEG January 2026	Non-Void	\$300,645.33	
1/12/2026	00017314	Journal Entry	CASC January 2026	Non-Void		\$94.27
1/14/2026		Payroll Liability Check	Internal Revenue Service	Non-Void		\$13,658.66
1/15/2026		Payroll Liability Check	NMERB	Non-Void		\$39,918.91
1/16/2026	01-004	Cash Receipt	SB-9 Local	Non-Void	\$40,859.16	
1/20/2026	01-005	Cash Receipt	USDA November 2025-State; Pupil Transportation Jan 2026	Non-Void	\$18,945.38	
1/22/2026	3453	AP Warrant	Abq Mom	Non-Void		\$645.75
1/22/2026	3454	AP Warrant	Bernalillo Public School Student Nutrition	Non-Void		\$21,238.36
1/22/2026	3455	AP Warrant	BMSI-Rosario Romar	Non-Void		\$2,179.41
1/22/2026	3456	AP Warrant	Cariina, Inc.	Non-Void		\$15,000.00
1/22/2026	3458	AP Warrant	LD Supply LLC	Non-Void		\$1,288.43
1/22/2026	3459	AP Warrant	Next Level Home Audio & Video, Inc.	Non-Void		\$733.47
1/22/2026	3460	AP Warrant	NM Edge-NMSU Cooperative Extension Services	Non-Void		\$170.00

Sandoval Academy for Bilingual Education

Bank Account Register Activity Report

Bank: [All]; Bank Account: Begin Date: 01/01/2026; End Date: 01/31/2026; Status: Non-Void; Created On: 2/3/2026 4:04:38 PM

Bank	Account					
Wells Fargo						
Date	Number	Type	Payee/From	Status	Deposit	Withdrawal
1/22/2026	3461	AP Warrant	NM Gas Company	Non-Void		\$267.17
1/22/2026	3462	AP Warrant	Power-On Technology Services	Non-Void		\$6,649.24
1/22/2026	3463	AP Warrant	Southwest Copy Systems- Equipment	Non-Void		\$631.16
1/22/2026	3464	AP Warrant	City of Rio Rancho	Non-Void		\$2,905.63
1/22/2026	3465	AP Warrant	City of Rio Rancho Finance Dept	Non-Void		\$25.00
1/23/2026		Payroll Liability Check	New Mexico Taxation & Revenue Department	Non-Void		\$3,505.95
1/23/2026		Payroll Liability Check	Wells Fargo	Non-Void		\$44,233.44
1/27/2026	01-006	Cash Receipt	Title I RfR; Community Schools RfR	Non-Void	\$6,721.92	
1/28/2026		Payroll Liability Check	Internal Revenue Service	Non-Void		\$13,593.33
1/29/2026	01-007	Cash Receipt	Title IV RfR; Pre-K RfR	Non-Void	\$9,847.06	
1/30/2026		Payroll Liability Check	New Mexico Taxation & Revenue Department	Non-Void		\$153.60
1/30/2026		Payroll Liability Check	NM Dept. of Workforce Solutions	Non-Void		\$375.80
1/30/2026	3466	Payroll Liability Check	First Financial Group of America	Non-Void		\$760.24
Sub Total					\$386,275.36	\$404,255.98
Grand Total					\$386,275.36	\$404,255.98

Sandoval Academy for Bilingual Education

Issued and Closed POs Report

Accounting Cycle: FY2026; PO Type: [All]; Vendor: [All]; Purchase Order: [All]; Account Expression: ([Fund] >= "11000") ;
 Include Tax and Shipping: No; Include Closed POs: No; Show Detail: No; Created On: 2/3/2026 4:04:58 PM

PO Number	Type	Vendor Name	Date Issued	PO Amount	Invoiced Amount	Remaining Encumbrance
SABE260001-	Dollar	ACES	7/1/2025	\$91,454.35	\$45,727.20	\$45,727.15
SABE260002	Dollar	City of Rio Rancho	7/1/2025	\$13,200.00	\$4,037.40	\$9,162.60
SABE260006	Dollar	Nexus E Rate Services LLC	7/1/2025	\$4,000.00	\$0.00	\$4,000.00
SABE260007-	Dollar	ACES	7/1/2025	\$16,287.08	\$8,158.32	\$8,128.76
SABE260008-	Dollar	ACES	7/1/2025	\$1,100.00	\$47.60	\$1,052.40
SABE260009	Dollar	Verizon Wireless/Straight Talk	7/1/2025	\$2,580.00	\$928.28	\$1,651.72
SABE260011	Dollar	Cooperative Educational Services	7/1/2025	\$54,503.40	\$20,694.89	\$33,808.51
SABE260012	Dollar	Cooperative Educational Services	7/1/2025	\$35,320.57	\$8,786.43	\$26,534.14
SABE260013	Dollar	Cooperative Educational Services	7/1/2025	\$32,702.04	\$15,818.28	\$16,883.76
SABE260014-	Dollar	Cooperative Educational Services	7/1/2025	\$32,702.04	\$17,334.54	\$15,367.50
SABE260016	Dollar	Centurylink	7/1/2025	\$6,276.00	\$720.65	\$5,555.35
SABE260017	Dollar	Charter School Nursing Services	7/1/2025	\$15,750.00	\$9,031.84	\$6,718.16
SABE260020	Dollar	Herrera Coaches	7/1/2025	\$121,964.00	\$73,178.40	\$48,785.60
SABE260022	Dollar	Charter Law Office, P.C.	7/1/2025	\$9,000.00	\$1,808.10	\$7,191.90
SABE260027-	Dollar	Next Level Home Audio & Video, Inc.	7/3/2025	\$906.02	\$902.35	\$3.67
SABE260030	Dollar	NM Gas Company	7/1/2025	\$6,600.00	\$862.48	\$5,737.52
SABE260032	Dollar	Southwest Copy Systems- Equipment	7/1/2025	\$7,049.52	\$4,425.88	\$2,623.64
SABE260033	Dollar	Segra	7/1/2025	\$3,778.80	\$2,771.40	\$1,007.40
SABE260034	Dollar	Waste Management	7/1/2025	\$4,200.00	\$2,805.45	\$1,394.55
SABE260035-	Dollar	Southwest Copy Systems-Service	7/1/2025	\$2,400.00	\$907.25	\$1,492.75
SABE260037	Regular	School Specialty, Inc.	7/16/2025	\$22,491.64	\$0.00	\$22,491.64
SABE260044	Regular	Bright Designs LLC	7/1/2025	\$969.21	\$0.00	\$969.21
SABE260053	Regular	BMO Financial Group	7/30/2025	\$225.00	\$174.45	\$50.55
SABE260054-	Dollar	RM601 LLC	12/19/2025	\$334,315.74	\$111,438.58	\$222,877.16
SABE260057	Dollar	Cross Cuts NM	8/1/2025	\$5,400.00	\$2,663.70	\$2,736.30
SABE260058	Regular	Power School	8/1/2025	\$794.25	\$0.00	\$794.25
SABE260059-	Regular	HDSupply	8/1/2025	\$1,278.00	\$1,197.08	\$80.92
SABE260063-	Dollar	Home Depot	8/7/2025	\$67.69	\$67.50	\$0.19
SABE260064	Dollar	Bernalillo Public School Student	8/11/2025	\$200,000.00	\$108,725.12	\$91,274.88
SABE260065	Dollar	SG Consulting Services LLC	8/11/2025	\$5,256.25	\$0.00	\$5,256.25
SABE260067-	Dollar	Power-On Technology Services	7/1/2025	\$21,525.00	\$16,623.10	\$4,901.90
SABE260068	Regular	BMO Financial Group	8/14/2025	\$496.57	\$343.79	\$152.78
SABE260070	Dollar	BMO Financial Group	8/18/2025	\$949.45	\$814.99	\$134.46
SABE260072	Regular	Mariposa Marketing	8/25/2025	\$23,964.00	\$5,991.00	\$17,973.00
SABE260076	Regular	Teachers Pay Teachers	8/25/2025	\$49.99	\$0.00	\$49.99
SABE260077-	Dollar	BMSI-Rosario Romar	8/25/2025	\$9,828.00	\$2,179.41	\$7,648.59
SABE260082	Dollar	PNM	7/1/2025	\$33,455.52	\$11,251.27	\$22,204.25
SABE260083	Dollar	Clifton Larson Allen, LLP	7/1/2025	\$23,000.00	\$22,870.31	\$129.69
SABE260086-	Dollar	HDSupply	9/11/2025	\$856.02	\$848.21	\$7.81
SABE260091	Regular	Dual Language Education of New	9/26/2025	\$760.00	\$285.00	\$475.00
SABE260092	Regular	New Mexico Music Educators	9/10/2025	\$235.00	\$0.00	\$235.00
SABE260095	Dollar	BMO Financial Group	9/26/2025	\$1,169.32	\$1,049.31	\$120.01
SABE260097	Dollar	Castille Law LLC	9/18/2025	\$2,000.00	\$0.00	\$2,000.00
SABE260100	Regular	Home Depot	10/3/2025	\$100.00	\$0.00	\$100.00
SABE260101	Dollar	Public Charter Schools of New Mexico	10/14/2025	\$2,750.00	\$2,250.00	\$500.00
SABE260102	Regular	Romero Legal Group PC	10/3/2025	\$2,690.75	\$0.00	\$2,690.75
SABE260106-	Dollar	Cooperative Educational Services	10/14/2025	\$8,374.07	\$2,511.17	\$5,862.90

Sandoval Academy for Bilingual Education

Issued and Closed POs Report

Accounting Cycle: FY2026; PO Type: [All]; Vendor: [All]; Purchase Order: [All]; Account Expression: ([Fund] >= "11000") ;
 Include Tax and Shipping: No; Include Closed POs: No; Show Detail: No; Created On: 2/3/2026 4:04:58 PM

PO Number	Type	Vendor Name	Date Issued	PO Amount	Invoiced Amount	Remaining Encumbrance
SABE260107	Regular	American Reading Company	10/14/2025	\$4,600.00	\$0.00	\$4,600.00
SABE260108	Dollar	American Reading Company	10/14/2025	\$2,290.00	\$0.00	\$2,290.00
SABE260109	Regular	BMO Financial Group	10/14/2025	\$367.18	\$262.18	\$105.00
SABE260111	Regular	BMO Financial Group	10/22/2025	\$52.88	\$0.00	\$52.88
SABE260113	Regular	Kite-Assessment & TEchnology	10/27/2025	\$577.50	\$0.00	\$577.50
SABE260114	Regular	Kite-Assessment & TEchnology	10/27/2025	\$577.50	\$0.00	\$577.50
SABE260115	Regular	KUCR-University of Kansas Center for	11/4/2025	\$660.00	\$0.00	\$660.00
SABE260118	Regular	NMMEA Central District VI	9/24/2025	\$175.00	\$0.00	\$175.00
SABE260120	Regular	BMO Financial Group	11/10/2025	\$1,031.86	\$981.37	\$50.49
SABE260122	Regular	Power-On Technology Services	11/19/2025	\$5,579.00	\$0.00	\$5,579.00
SABE260123	Dollar	Bugman	11/19/2025	\$1,600.00	\$587.84	\$1,012.16
SABE260125	Regular	Cooperative Educational Services	11/20/2025	\$1,708.78	\$0.00	\$1,708.78
SABE260126	Regular	Felicitas Reyes	11/20/2025	\$50.00	\$0.00	\$50.00
SABE260128	Regular	BMO Financial Group	12/2/2025	\$17.95	\$0.00	\$17.95
SABE260129	Regular	Maloy Mobile Storage Inc.	1/6/2026	\$9,143.00	\$0.00	\$9,143.00
SABE260132	Regular	WIDA	11/4/2025	\$1,116.00	\$0.00	\$1,116.00
SABE260133	Regular	Great Minds	12/17/2025	\$8,750.00	\$0.00	\$8,750.00
SABE260134	Dollar	Dual Language Education of New	12/5/2025	\$52,300.00	\$0.00	\$52,300.00
SABE260135	Regular	BMO Financial Group	12/17/2025	\$863.64	\$0.00	\$863.64
SABE260137	Regular	Brain Pop	1/6/2026	\$240.00	\$0.00	\$240.00
SABE260138	Regular	Peripole	12/19/2025	\$170.17	\$0.00	\$170.17
SABE260140	Regular	Power-On Technology Services	1/20/2026	\$12,930.00	\$0.00	\$12,930.00
SABE260141	Regular	BMO Financial Group	1/20/2026	\$185.35	\$0.00	\$185.35
SABE260142	Regular	BMO Financial Group	1/20/2026	\$54.00	\$0.00	\$54.00
SABE260144	Regular	AK Sales and Consulting Inc.	2/3/2026	\$67,688.96	\$0.00	\$67,688.96
SABE260145	Regular	Apple	2/3/2026	\$27,722.50	\$0.00	\$27,722.50
Sub Total				\$1,365,226.56	\$512,062.12	\$908,721.54

Bank Reconciliation

School: **Sandoval Academy of Bilingual Education**
Bank: **Wells Fargo**
Account Description: **Main Checking Account**
Statement Date: **January 31, 2026**

Beginning Balance per bank:	\$	409,889.15
Cleared transactions:	\$	(379,731.66)
Deposits and Credits:	\$	386,275.36
Other bank adjustments	\$	-
		<hr/>
	\$	416,432.85
Ending balance per bank		
Plus: Outstanding Deposits	\$	-
Plus: Cleared items prior to entry	\$	-
Less: Outstanding Checks	\$	(37,939.72)
Balance per GL	\$	<hr/> <hr/> 378,493.13

Sandoval Academy for Bilingual Education

Bank Account Reconciliation Report (Outstanding)

Accounting Cycle: FY2026; Bank: Wells Fargo - ; Bank Account: - Main Checking; Statement Date: 01/31/2026; Include Unposted Transactions: No; Created On: 2/3/2026 4:05:20 PM

Last Reconciled	Statement		
12/31/2025	01/31/2026		
Date	Item Number	Description	Withdrawal
1/7/2026	3436	Centurylink	\$139.96
1/22/2026	3454	Bernalillo Public School Student	\$21,238.36
1/22/2026	3456	Cariina, Inc.	\$15,000.00
1/22/2026	3460	NM Edge-NMSU Cooperative	\$170.00
1/22/2026	3463	Southwest Copy Systems- Equipment	\$631.16
1/30/2026	3466	First Financial Group of America	\$760.24
Sub Total			\$37,939.72

Sandoval Academy of Bilingual Education
Fiscal Year 2026
Balance Sheet as of January 31, 2026

Description	11000 Operational	13000 Transportation	14000 Instructional material	21000 Food Service	21100 Universal Meals	23000 Activities
11011 - Bank Accounts	\$518,436.19	\$48,282.55	\$0.36	\$11,930.12	(\$6,087.76)	\$8,101.44
Subtotal of Account Type: Asset	\$518,436.19	\$48,282.55	\$0.36	\$11,930.12	(\$6,087.76)	\$8,101.44
Subtotal of Account Group: Assets	\$518,436.19	\$48,282.55	\$0.36	\$11,930.12	(\$6,087.76)	\$8,101.44
21011 - Accounts Payable	\$70.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23124 - State Retirement System	\$14,543.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23125 - Employee Insurance	\$10,124.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23126 - Unemployment Insurance	(\$259.65)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23127 - Workers' Compensation	\$10.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23134 - Employer State Retirement	\$25,308.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23135 - Employer Insurance	\$17,411.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23137 - Employer Workers' Comp	\$11.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23142 - State Income Tax	\$3,867.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23147 - Voluntary Deductions	\$508.79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal of Account Type: Liability	\$71,597.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
32300 - Unreserved Fund Balance	\$284,757.83	\$43,844.95	\$0.36	(\$1,271.34)	(\$11,170.16)	\$7,397.94
Net Increase/Decrease	\$162,081.13	\$4,437.60	\$0.00	\$13,201.46	\$5,082.40	\$703.50
Subtotal of Account Type: Fund	\$446,838.96	\$48,282.55	\$0.36	\$11,930.12	(\$6,087.76)	\$8,101.44
Subtotal of Account Group:	\$518,436.19	\$48,282.55	\$0.36	\$11,930.12	(\$6,087.76)	\$8,101.44

Sandoval Academy of Bilingual Education
Fiscal Year 2026
Balance Sheet as of January 31, 2026

Description	24101 Title I	24106 IDEA-B	24154 Title II	24189 Title IV	25153 Medicaid	27107 GOB Library Fund
11011 - Bank Accounts	\$171.38	\$0.00	(\$900.00)	\$10.85	\$6,731.06	\$0.00
Subtotal of Account Type: Asset	\$171.38	\$0.00	(\$900.00)	\$10.85	\$6,731.06	\$0.00
Subtotal of Account Group: Assets	\$171.38	\$0.00	(\$900.00)	\$10.85	\$6,731.06	\$0.00
21011 - Accounts Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23124 - State Retirement System	\$128.20	\$0.00	\$0.00	\$81.38	\$0.00	\$0.00
23125 - Employee Insurance	\$242.43	\$0.00	\$0.00	\$115.20	\$0.00	\$0.00
23126 - Unemployment Insurance	\$3.04	\$0.00	\$0.00	\$1.92	\$0.00	\$0.00
23127 - Workers' Compensation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23134 - Employer State Retirement	\$220.78	\$0.00	\$0.00	\$140.16	\$0.00	\$0.00
23135 - Employer Insurance	\$370.07	\$0.00	\$0.00	\$176.16	\$0.00	\$0.00
23137 - Employer Workers' Comp	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23142 - State Income Tax	\$27.63	\$0.00	\$0.00	\$17.55	\$0.00	\$0.00
23147 - Voluntary Deductions	\$9.71	\$0.00	\$0.00	\$5.74	\$0.00	\$0.00
Subtotal of Account Type: Liability	\$1,001.86	\$0.00	\$0.00	\$538.11	\$0.00	\$0.00
32300 - Unreserved Fund Balance	(\$29,746.54)	(\$52,498.31)	(\$108.94)	\$0.00	\$17,526.23	(\$3,606.18)
Net Increase/Decrease	\$28,916.06	\$52,498.31	(\$791.06)	(\$527.26)	(\$10,795.17)	\$3,606.18
Subtotal of Account Type: Fund	(\$830.48)	\$0.00	(\$900.00)	(\$527.26)	\$6,731.06	\$0.00
Subtotal of Account Group:	\$171.38	\$0.00	(\$900.00)	\$10.85	\$6,731.06	\$0.00

Sandoval Academy of Bilingual Education
Fiscal Year 2026
Balance Sheet as of January 31, 2026

Description	27149 Pre-K	27528 Community School and Family	28221 Kitchen Grant	31200 PSCOC	31400 Special Capital Outlay	31701 SB-9 Local
11011 - Bank Accounts	(\$1,608.80)	\$185.50	(\$99,394.79)	(\$108,584.48)	\$0.00	(\$9,581.63)
Subtotal of Account Type: Asset	(\$1,608.80)	\$185.50	(\$99,394.79)	(\$108,584.48)	\$0.00	(\$9,581.63)
Subtotal of Account Group: Assets	(\$1,608.80)	\$185.50	(\$99,394.79)	(\$108,584.48)	\$0.00	(\$9,581.63)
21011 - Accounts Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23124 - State Retirement System	\$269.00	\$252.00	\$0.00	\$0.00	\$0.00	\$0.00
23125 - Employee Insurance	\$196.46	\$452.76	\$0.00	\$0.00	\$0.00	\$0.00
23126 - Unemployment Insurance	\$20.23	(\$17.72)	\$0.00	\$0.00	\$0.00	\$0.00
23127 - Workers' Compensation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23134 - Employer State Retirement	\$1,741.48	\$434.00	\$0.00	\$0.00	\$0.00	\$0.00
23135 - Employer Insurance	\$797.66	\$681.56	\$0.00	\$0.00	\$0.00	\$0.00
23137 - Employer Workers' Comp	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23142 - State Income Tax	\$129.62	\$71.05	\$0.00	\$0.00	\$0.00	\$0.00
23147 - Voluntary Deductions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal of Account Type: Liability	\$3,154.45	\$1,873.65	\$0.00	\$0.00	\$0.00	\$0.00
32300 - Unreserved Fund Balance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$53,642.75
Net Increase/Decrease	(\$4,763.25)	(\$1,688.15)	(\$99,394.79)	(\$108,584.48)	\$0.00	(\$63,224.38)
Subtotal of Account Type: Fund	(\$4,763.25)	(\$1,688.15)	(\$99,394.79)	(\$108,584.48)	\$0.00	(\$9,581.63)
Subtotal of Account Group:	(\$1,608.80)	\$185.50	(\$99,394.79)	(\$108,584.48)	\$0.00	(\$9,581.63)

Sandoval Academy of Bilingual Education
Fiscal Year 2026
Balance Sheet as of January 31, 2026

Description	31703 SB-9 Cash	Total
11011 - Bank Accounts	\$10,801.14	\$378,493.13
Subtotal of Account Type: Asset	\$10,801.14	\$378,493.13
Subtotal of Account Group: Assets	\$10,801.14	\$378,493.13
21011 - Accounts Payable	\$0.00	\$70.88
23124 - State Retirement System	\$0.00	\$15,274.14
23125 - Employee Insurance	\$0.00	\$11,131.82
23126 - Unemployment Insurance	\$0.00	(\$252.18)
23127 - Workers' Compensation	\$0.00	\$10.00
23134 - Employer State Retirement	\$0.00	\$27,844.87
23135 - Employer Insurance	\$0.00	\$19,437.10
23137 - Employer Workers' Comp	\$0.00	\$11.50
23142 - State Income Tax	\$0.00	\$4,112.93
23147 - Voluntary Deductions	\$0.00	\$524.24
Subtotal of Account Type: Liability	\$0.00	\$78,165.30
32300 - Unreserved Fund Balance	\$21,295.59	\$330,064.18
Net Increase/Decrease	(\$10,494.45)	(\$29,736.35)
Subtotal of Account Type: Fund	\$10,801.14	\$300,327.83
Subtotal of Account Group:	\$10,801.14	\$378,493.13